

SUMMARY OF ST. LOUIS MARKETS.

Weather was about the only feature of a fairly active market yesterday so far as wheat was concerned. In the corn trading there entered the factor of manipulation. Wheat opened well on early buying by local pit traders and a fair run of outside orders. Reports from many sources of the winter wheat crop showed that excessive rains had failed. This was especially true of Kansas and portions of Missouri. The market was a fair foreign demand and a good cash inquiry at steady prices. Toward the close the market eased off in sympathy with corn and final quotations were only fractionally above those of Tuesday.

At the start there was good buying of corn on the belief that the bull campaign began in Chicago the previous day would be continued. But for some reason the Harris-Graze crowd was not active and there was even evidence that they were easing their lines. Receipts were fairly heavy and country offerings were rather free. After the first buying rush the market was weak.

July wheat opened 4c up and closed 4 1/2c up. July corn opened 1/2c up and closed 1/2c off. July oats closed 1/2c off.

Produce prices were generally firm. Supplies were comparatively light and the demand was brisk.

Trading in local securities was fairly heavy, with transactions in favor of investors. Yesterday's bank clearings were \$1,000,700, balances \$800,225. Discount rates were firm between 5 and 6 per cent.

Spot cotton was 1-1/2c lower in the local market.

WITHDRAWAL OF SUPPORT WEAKENS CORN MARKET.

WHEAT CLOSES FRACTIONALLY HIGHER.

Liquidation Was the Rule After Early Advances by Both Grains.

In the wheat market the principal and almost the only factor was the weather news, which showed continued rains over a large portion of the winter wheat belt. Receipts here and at other primary points were light and country supplies were moderate. Toward the end of the session profit-taking caused the loss of a portion of the early gains.

The weekly crop bulletin says: Winter wheat has made generally favorable progress; further improvement in Ohio, Iowa, Illinois, harvest progressing favorably in Southern Illinois and Southern Kansas. Wheat ripening in Nebraska, with very favorable outlook. Spring wheat in excellent condition, with a few exceptions. July wheat opened 1/2c up and sold at:

July wheat, No. 1, 1.00; No. 2, 99c; No. 3, 98c; No. 4, 97c; No. 5, 96c; No. 6, 95c; No. 7, 94c; No. 8, 93c; No. 9, 92c; No. 10, 91c; No. 11, 90c; No. 12, 89c; No. 13, 88c; No. 14, 87c; No. 15, 86c; No. 16, 85c; No. 17, 84c; No. 18, 83c; No. 19, 82c; No. 20, 81c; No. 21, 80c; No. 22, 79c; No. 23, 78c; No. 24, 77c; No. 25, 76c; No. 26, 75c; No. 27, 74c; No. 28, 73c; No. 29, 72c; No. 30, 71c; No. 31, 70c; No. 32, 69c; No. 33, 68c; No. 34, 67c; No. 35, 66c; No. 36, 65c; No. 37, 64c; No. 38, 63c; No. 39, 62c; No. 40, 61c; No. 41, 60c; No. 42, 59c; No. 43, 58c; No. 44, 57c; No. 45, 56c; No. 46, 55c; No. 47, 54c; No. 48, 53c; No. 49, 52c; No. 50, 51c; No. 51, 50c; No. 52, 49c; No. 53, 48c; No. 54, 47c; No. 55, 46c; No. 56, 45c; No. 57, 44c; No. 58, 43c; No. 59, 42c; No. 60, 41c; No. 61, 40c; No. 62, 39c; No. 63, 38c; No. 64, 37c; No. 65, 36c; No. 66, 35c; No. 67, 34c; No. 68, 33c; No. 69, 32c; No. 70, 31c; No. 71, 30c; No. 72, 29c; No. 73, 28c; No. 74, 27c; No. 75, 26c; No. 76, 25c; No. 77, 24c; No. 78, 23c; No. 79, 22c; No. 80, 21c; No. 81, 20c; No. 82, 19c; No. 83, 18c; No. 84, 17c; No. 85, 16c; No. 86, 15c; No. 87, 14c; No. 88, 13c; No. 89, 12c; No. 90, 11c; No. 91, 10c; No. 92, 9c; No. 93, 8c; No. 94, 7c; No. 95, 6c; No. 96, 5c; No. 97, 4c; No. 98, 3c; No. 99, 2c; No. 100, 1c; No. 101, 0c; No. 102, 0c; No. 103, 0c; No. 104, 0c; No. 105, 0c; No. 106, 0c; No. 107, 0c; No. 108, 0c; No. 109, 0c; No. 110, 0c; No. 111, 0c; No. 112, 0c; No. 113, 0c; No. 114, 0c; No. 115, 0c; No. 116, 0c; No. 117, 0c; No. 118, 0c; No. 119, 0c; No. 120, 0c; No. 121, 0c; No. 122, 0c; No. 123, 0c; No. 124, 0c; No. 125, 0c; No. 126, 0c; No. 127, 0c; No. 128, 0c; No. 129, 0c; No. 130, 0c; No. 131, 0c; No. 132, 0c; No. 133, 0c; No. 134, 0c; No. 135, 0c; No. 136, 0c; No. 137, 0c; No. 138, 0c; No. 139, 0c; No. 140, 0c; No. 141, 0c; No. 142, 0c; No. 143, 0c; No. 144, 0c; No. 145, 0c; No. 146, 0c; No. 147, 0c; No. 148, 0c; No. 149, 0c; No. 150, 0c; No. 151, 0c; No. 152, 0c; No. 153, 0c; No. 154, 0c; No. 155, 0c; 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